
PRESTIGE UNDERWRITING TOP UP INSURANCE PRODUCTS WITH PIKL INSURANCE

PROPERTY HOST, LANDLORD TENANT HOST AND PARKING INSURANCE

We are delighted to partner with Piki, a specialist provider of short-term let insurance in the UK, to bring you this in-demand range of top-up products and solutions, designed to help brokers protect clients who are involved in short-term letting and listing their property, or a room on platforms such as Airbnb.

In partnership with Piki, we now have three such products that your clients can benefit from and are aimed at different parts of the property sharing market.

- PROPERTY HOST
- LANDLORD TENANT HOST
- PARKING

The three products are available on the Covernet portal.

IN PARTNERSHIP WITH



PROPERTY HOST

The benefits of sharing a property can be huge for clients; income earned, the flexibility of letting, filling a vital gap for landlords in between traditional longer-term lets, reciprocal arrangements, or purely the sharing of an unused asset. For a homeowner, however, this also means the risk of renting out their home, their pride, and joy, and what happens if a guest causes damage to the property, contents are stolen or there is an injury to that guest? Most standard household policies will not cover anything connected to hosting activity, so that leaves homeowners with nowhere to turn.

PIKL CAN PROVIDE INSURANCE TOP-UPS FOR HOMEOWNERS WHO WISH TO RENT OUT:

- The entire property
- A room in the house
- An annex
- Take part in a home swap

KEY BENEFITS:

- Buildings & Contents cover, including accidental damage, malicious damage & theft when guests occupy the property
- Cover for keys and replacement locks when lost by guests
- Eviction of overstaying guests
- Loss of income if the property is not habitable for hosting, following an insured claim
- Cover for Hybrid and Electric car charging points including accidental damage, malicious damage and theft when guest occupy the property
- Public Liability for injury relating from hosting activities
- Legal defence relating from hosting activity

LANDLORD TENANT HOST

Over 20% of the UK privately rent and this figure is growing, particularly for younger generations. Some rental agreements or landlords will allow the property or a room to be 'sublet' or rented out via sites such as Airbnb. But what happens if short-term guests cause damage to the property, which the tenant is liable to the landlord for, or contents are stolen or damaged? Most household and landlord policies do not cover any short-term letting, and that's where Pikl's insurance top-ups can help.

PIKL HAVE A RANGE OF PRODUCTS FOR TENANTS WHO WISH TO SHARE:

- The entire property
- A room in the property
- Take part in a home swap

KEY BENEFITS:

- Tenants Liability for buildings for damages caused by guests
- Contents cover, including accidental damage, malicious damage & theft when guests occupy the property
- Eviction of overstaying guests
- Loss of income if the property is not habitable for hosting, following an insured claim
- Cover for Hybrid and Electric car charging points including accidental damage, malicious damage and theft when guest occupy the property
- Public Liability for injury relating from hosting activities
- Legal defence relating from hosting activity

PARKING

A growing part of the sharing economy, over two million drivers use parking sharing platforms in the UK. Sharing or renting out a parking space provides a clever way to earn money from an underused asset and can be a real benefit in busy cities or around certain attractions. As it's part of hosting activity, most household policies do not cover any parking rental, but what happens if the guest causes damage to the property, their vehicle has broken down or they have an accident? Pikl offers an insurance top-up that provides cover for the owner while their parking space is being rented out.

KEY BENEFITS:

- Cover for damage to the core buildings and parking structure caused by guests
- Public Liability for injury relating to hosting activity
- Vehicle recovery or towing for guest vehicles
- Legal defence relating from hosting activity

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